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Message Text

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E.O. 11652: N/A

TAGS: ECON, EGEN, SN

SUBJECT: PRESENTATION AT APCAC OF U.S. ECONOMIC POLICY
TOWARD EAST ASIA

FOR ANTHONY GEBER FROM HEGINBOTHAM

1. THE NEW ADMINISTRATION'S APPROACH TO ECONOMIC RELATIONS WITH EAST ASIA INCLUDES:

-- U.S. INTENT TO MAINTAIN A STRONG POLITICAL/ECONOMIC PRESENCE IN THE REGION. WE WILL REMAIN AN ASIAN/PACIFIC POWER.

-- SPECIAL IMPORTANCE THE U.S. ATTACHES TO ITS RELATION-SHIPS WITH JAPAN. THE FUKUDA VISIT AND THE PRESIDENT'S CALL FOR A SUMMIT MEETING ARE BOTH OPPORTUNITIES FOR TWO COUNTRIES TO AFFIRM A GREATER ROLE FOR JAPAN IN RESTORING THE HEALTH OF THE WORLD ECONOMY AND IN EXPANDING FINANCIAL
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FLOWS TO THE DEVELOPING NATIONS.

-- ADMINISTRATION'S INTENT TO WELCOME CONSULTATIONS WITH THE ASEAN COUNTRIES ON A RANGE OF ECONOMIC INTEREST OF MUTUAL CONCERN.

-- THE ADMINISTRATION'S RECEPTIVITY TO RESOLVING A WIDE

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RANGE OF ISSUES AFFECTING U.S. INTERESTS IN ASIA,
(INCLUDING RESUMPTION OR CONTINUATION OF SOME NEGOTIATIONS)
IN A NUMBER OF AREAS:

- RESOLUTION OF PHILIPPINE BASE AND ECONOMIC
TREATY ISSUES OUTSTANDING
- REAFFIRMATION OF THE SHANGHAI COMMUNIQUE AS A
BASIS FOR FURTHER NORMALIZATION OF RELATIONS
WITH CHINA
- EXPRESSION OF INTEREST IN NORMALIZATION OF RE-
LATIONS WITH SRV INCLUDING SATISFACTORY
RESOLUTION OF THE MIA ISSUE
- COMMITMENT TO CLOSE CONSULTATION WITH KOREA AND
JAPAN IN CONNECTION WITH SCALING DOWN U.S.
GROUND FORCES IN KOREA.

-- THE ADMINISTRATION'S POLICY TOWARD ASIA IS ALSO RE-
FLECTED IN ITS CLEAR INTENT TO STRENGTHEN ITS GENERAL
ABILITY TO COOPERATE WITH THE DEVELOPING WORLD. THIS
INCLUDES EFFORTS:

- TO OBTAIN INCREASED FUNDING FOR BOTH BILATERAL
AID AND INTERNATIONAL FINANCIAL INSTITUTIONS
- TO CONTINUE THE NORTH/SOUTH DIALOGUE
- TO WORK WITH OTHER INDUSTRIAL NATIONS FOR
EARLY RESTORATION OF A HEALTHY WORLD
ECONOMY
- TO SEEK A DEFICIT BALANCE OF PAYMENTS
POSITION BY THE MAJOR ECONOMIES IN ORDER
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TO EASE THE FINANCIAL PROBLEMS OF THE
DEVELOPING WORLD AND OTHER INDUSTRIAL
COUNTRIES AND
- TO PURSUE VIGOROUSLY A SUCCESSFUL AND SUBSTANTIAL
CONCLUSION OF THE MTN

2. ON DIEPO, YOU CAN STRESS THE IMPORTANCE OF THE ECONOMIC
POLICY GROUP (STATE, TREASURY, OMB, EA) AS AN EFFECTIVE
DECISION DEVICE WHICH PROVIDES EFFECTIVE TOP LEVEL COORDIN-
ATION ON INTERNATIONAL ECONOMIC POLICY ISSUES WITHOUT
ESTABLISHING YET ANOTHER BUREAUCRACY WHICH WOULD IN TURN
REQUIRE STILL ADDITIONAL COORDINATING MECHANISMS.
HARTMAN

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